Federal Ferry Grant/Loan Programs

Federal Transit Administration (FTA)



- ✤ <u>Passenger Ferry Grant Program</u>
 - Competitive
 - Funding Levels/Sources:
 - Authorized at \$30 million per year out of the Highway Trust Fund plus any additional funding under the Transit Improvement Grant (TIG) Account appropriated on an annual basis
 - \$6.5 million in additional FY22 THUD Appropriations
 - \$15 million in additional FY23 THUD Appropriations
- Ferry Service for Rural Communities Program (IIJA Section 71103)
 - Competitive
 - Funding Levels/Sources:
 - Advanced Appropriations: \$200 million per year through 2026
 - Additional authorized funding per year (through 2026): up to \$200 million per year
 - \$12.965 million in FY22 THUD Appropriations
 - \$17.5 million in FY23 THUD Appropriations
- Electric or Low-Emitting Ferry Pilot Program (IIJA Section 71102)
 - Competitive
 - Funding Levels/Sources:
 - Advanced Appropriations: \$50 million per year through 2026
 - Additional authorized funding per year (through 2026): \$50 million per year
 - \$0 in FY22 THUD Appropriations
 - \$0 in FY23 THUD Appropriations

Low or Zero-Emission Ferries Set-Aside

- Competitive
- Funding Levels/Sources:
 - No set amount, funded as a set-aside within the Passenger Ferry Grant program TIG funding annually

- \$3.25 million set aside in FY22 THUD Appropriations
- \$5 million set aside in FY23 THUD Appropriations

Federal Highway Administration (FHWA)

✤ Ferry Boat Program

- Formula
- Funding Levels/Sources:
 - Dedicated ferry funding is authorized from the Highway Trust Fund for FHWA's Ferry Boat Program. Funding for this program in the IIJA totaled \$912 million, an average of \$182 million per year.

Other programs ferry projects are eligible under...

Formula Grants

- FHWA <u>Surface Transportation Block Grant (STBG)</u>
- FHWA <u>National Highway Performance Program (NHPP)</u>
- Federal Transit Administration (FTA) <u>Urbanized Area Formula</u> <u>Program</u>

Competitive Grants

- FTA <u>Capital Investments Grants Program</u>
- Office of the Secretary of Transportation (DOT/OST) <u>Rebuilding</u> <u>American Infrastructure with Sustainability and Equity (RAISE)</u>
- FHWA <u>Promoting Resilient Operations for Transformative, Efficient,</u> and Cost-saving Transportation (PROTECT) program

Loan Programs

- <u>TIFIA</u> Direct loans, loan guarantees, and standby lines of credit to finance surface transportation projects of national and regional significance.
- <u>Title XI</u> Long-term debt repayment guarantees for U.S. shipowners to obtain new vessels from U. S. shipyards cost effectively. Assists U.S. shipyards with modernizing their facilities for building and repairing vessels.



